

4 May 2022

ASX Release

## DRILLING HAS COMMENCED AT WISEMANS CREEK PROJECT NSW

### HIGHLIGHTS

- A 600 metre DD drilling programme has commenced at the Wisemans Creek Project in the Lachlan Fold Belt of NSW.
- Drilling will follow up on a number of excellent intersections in historical holes (see ASX announcement “OMX: Diamond Drilling Scheduled at Wisemans Creek Project” dated 13<sup>th</sup> April 2022).
- The drill programme aims to both validate historical holes and extend mineralised horizons.

Orange Minerals NL (ASX: OMX) (“Orange” or “the Company”) is pleased to announce that it has commenced drilling at the Wisemans Creek Project (Wisemans) in NSW.

The drill rig, support crew and geologists arrived on site on 2<sup>nd</sup> May and drilling of the first hole has commenced (Figure 2).

A diamond drill programme of approximately 600 metres is planned with drilling designed to follow up a number of historical drill holes around the Black Bullock Prospect. Orange Minerals plans to drill five diamond holes under the significant historical holes to validate previous intercepts and test for further extensions of the mineralisation.

Orange recently signed a binding term sheet to acquire Wiseman's Creek (EL 8554) & Ophir (EL 8323) tenements from Godolphin Resources Ltd (ASX: GRL) for a total consideration of \$550k, payable in cash (50%) & Orange Minerals NL shares. (50%). (See ASX Announcement “OMX Acquires Wiseman's Creek & Ophir Gold Projects” dated 21 March 2022).

Commenting on the start of drilling at Wisemans, Managing Director David Greenwood commented

**“The Phase 1 drilling programme has commenced at Wisemans Creek and will test areas . around the Black Bullock Prospect, where there are historical workings and elevated gold values in RC/DD drillholes.”**



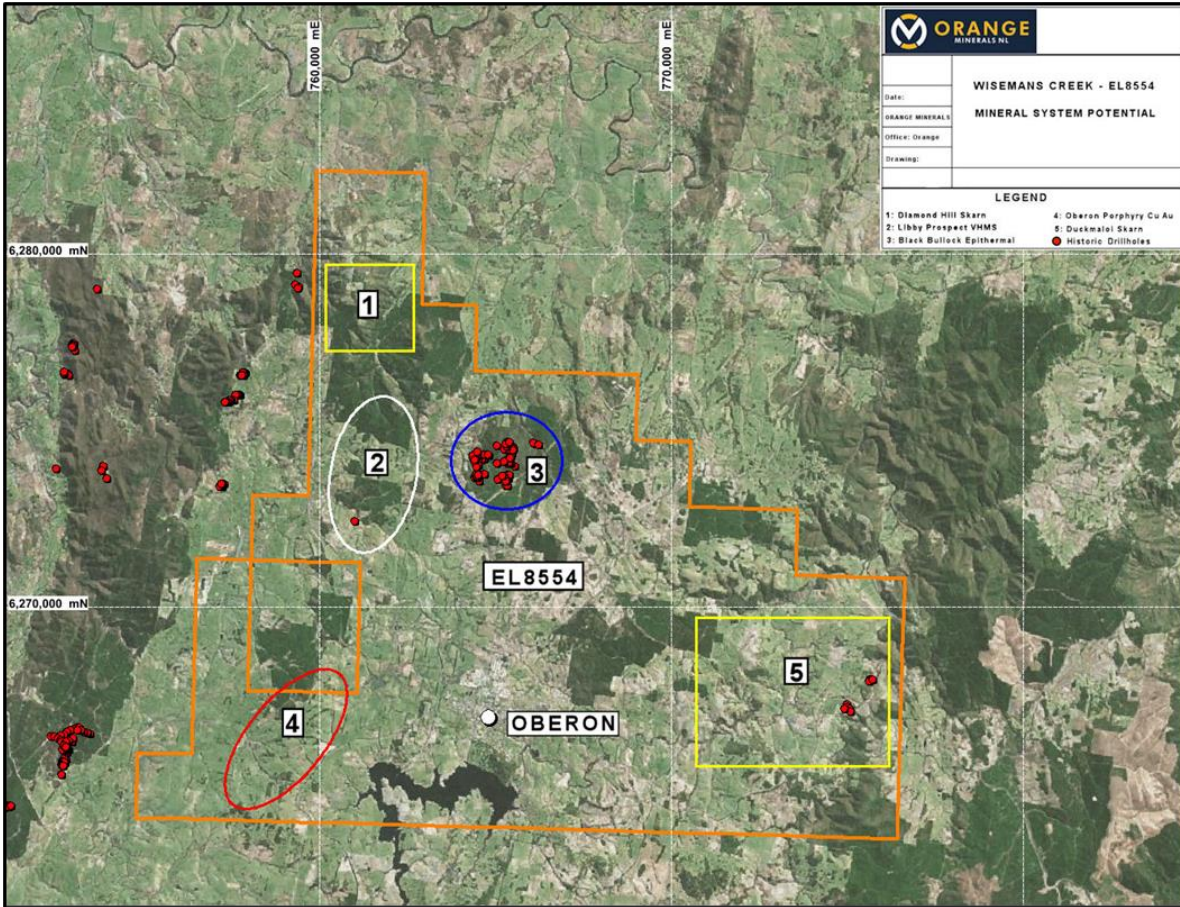


Figure 1- Location Map - Wisemans Creek Project with various mineral deposit target types



Figure 2- Diamond drill rig set up on first hole



This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

**-ENDS-**

### **About Orange Minerals NL**

Orange Resources NL is an exploration company listed on the ASX (ASX: OMX) with Australian-based projects in the Lachlan Fold Belt (LFB) of NSW and Eastern Gold Fields of WA, both world-class mineral provinces. The LFB of NSW hosts major mines including Cadia/Ridgeway, North Parkes and Lake Cowal and the tenements in the Eastern Goldfields of WA are close to the Daisy Milano gold mine and Black Cat Resources Majestic Project. The Orange Minerals exploration team plan to rapidly explore its tenement packages with aggressive exploration programmes at its key properties. The company is currently focussing on the Calarie & Wisemans Creek Projects in NSW and the Majestic/Kurnalpi tenements in WA.

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### **Competent Persons Statement**

*The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Phil Shields, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Shields is an employee of Orange Minerals NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Shields consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

### **Forward Statement**

*This release includes forward – looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and are based on current assumptions. Should one or more of the uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs or opinions should change.*

