

31 May 2022

ASX Release

PHASE ONE DRILLING COMPLETED AT WISEMANS CREEK PROJECT NSW

HIGHLIGHTS

- Orange Minerals 618m diamond drill programme has been completed at the Wisemans Creek Project in the Lachlan Fold Belt of NSW.
- Drilling followed up on a number of excellent gold and base metals intersections in historical holes (see ASX announcement “OMX: Diamond Drilling Scheduled at Wisemans Creek Project” dated 13th April 2022).
- Four diamond drill holes were completed with a total of 618 metres drilled.
- Core from drill holes is now being processed and will then be dispatched to the laboratory for assay. Results are expected in approximately 6 weeks.

Orange Minerals NL (ASX: OMX) (“Orange” or “the Company”) is pleased to announce that it has completed a Phase 1 drilling programme at the Wisemans Creek Project (Wisemans) in NSW.

The diamond drill programme was designed to follow up a number of historical drill holes around the Black Bullock Prospect. Orange Minerals drilled four diamond holes (total 618 metres) in the vicinity of a number of significant historical holes, to validate previous intercepts and test for further extensions of the mineralisation.

Orange has signed an agreement to acquire Wiseman’s Creek (EL 8554) & Ophir (EL 8323) tenements from Godolphin Resources Ltd (ASX: GRL) for a total consideration of \$550k, payable in cash (50%) & Orange Minerals NL shares (50%). Shareholder approval for the transaction was received at a General Meeting of Shareholders held on 27 May 2022 (see ASX Announcement “Results of Meeting” dated 27 May 2022)

Commenting on the drilling at Wisemans, Managing Director David Greenwood commented

“The Phase 1 drilling programme has been completed at Wisemans Creek on time and as planned testing a number of targets around the Black Bullock Prospect, where there are historical workings and elevated gold values in RC/DD drillholes. The core is now being processed and will be submitted to the laboratory for assay as soon as possible. Assay results will take approximately 6 weeks once submitted”





Figure 1 – Photos of Diamond Drilling at Wisemans Creek



This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

-ENDS-

About Orange Minerals NL

Orange Resources NL is an exploration company listed on the ASX (ASX: OMX) with Australian-based projects in the Lachlan Fold Belt (LFB) of NSW and Eastern Gold Fields of WA, both world-class mineral provinces. The LFB of NSW hosts major mines including Cadia/Ridgeway, North Parkes and Lake Cowal and the tenements in the Eastern Goldfields of WA are close to the Daisy Milano gold mine and Black Cat Resources Majestic Project. The Orange Minerals exploration team plan to rapidly explore its tenement packages with aggressive exploration programmes at its key properties. The company is currently focussing on the Calarie & Wisemans Creek Projects in NSW and the Majestic/Kurnalpi tenements in WA.

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Competent Persons Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Phil Shields, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Shields is an employee of Orange Minerals NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Shields consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Statement

This release includes forward – looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and are based on current assumptions. Should one or more of the uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs or opinions should change.

